



New car Loan

Fact sheet

Description

A fixed or variable personal loan that is solely used for the purpose of buying a new car (up to 5 years old). Available for members anywhere in Australia.

Suitable for	Members over the age of 18 who are looking to make a new car purchase. For a full list of eligible products visit www.communityfirst.com.au
Interest rate type	Fixed or variable
Interest calculation frequency	Interest is calculated daily and debited to the loan account monthly in arrears.
Repayments	Can be weekly, fortnightly or monthly.
Extra repayments	Yes
Variable Loans	No
Fixed Loans	\$10 per month until the end of the loan term.
Minimum loan term	1 year
Maximum loan term	7 years
Minimum loan amount	\$10,000
Security	Secured - By Personal Property Securities Register (PPSR)/ General Security Agreement (GSA)
Redraw facility	Yes, available with no minimum redraw amount.
Available for debt consolidation purposes	No

Other services

SMS and email alerts	Yes
----------------------	-----

Fees and charges

Application fee	\$195
Personal Property Securities Register fee	\$100
Monthly account keeping fee	\$5

Things you should know:

- All lending subject to lending guidelines. Terms and conditions, fees and charges apply – details available on application. *Refer to current schedule of fees and charges.