

FINANCIAL CLAIMS SCHEME – ELIGIBLE PRODUCTS

The Financial Claims Scheme (FCS) applies to a wide range of deposit accounts held with banks, building societies and credit unions (also known as authorised deposit-taking institutions or ADIs) that are incorporated in Australia, but only applies to deposit accounts with funds in Australian dollars. Under the FCS, deposits are protected up to a limit of \$250,000 per account holder per ADI.

The FCS applies to the following types of deposit accounts:

1. savings accounts
2. call accounts
3. term deposits
4. current accounts
5. cheque accounts
6. debit card accounts
7. transaction accounts
8. personal basic accounts
9. cash management accounts
10. farm management deposit accounts
11. pensioner deeming accounts
12. mortgage offset accounts (either 100 per cent or partial offset) that are separate deposit accounts
13. trustee accounts
14. retirement savings accounts

List of eligible Community First Credit Union products

Account type	Eligible Accounts
Savings accounts	Christmas Cracker account Bonus Saver account Junior Saver account Matrimoney account
Term deposits	All term deposits
Debit card accounts	Pink Debit Card account
Transaction accounts	Community account Access account Student Starter account Business Club Rewards account Personal Club Rewards account Business MPower Rewards account Personal MPower Rewards account
Cash management accounts	Money Market account
Mortgage offset accounts	Offset Savings account Accelerator Offset account
Retirement savings accounts	Retirement Plus account