

1. APPLICANT DETAILS

Member Name (Applicant 1):	<input type="text"/>	Member Number:	<input type="text"/>
Member Name (Applicant 2):	<input type="text"/>	Member Number:	<input type="text"/>
Application Date (DD/MM/YYYY):	<input type="text"/>		

In conjunction with your Fixed Home Loan application the Credit Union provides, for a fee, a Rate Lock Service that allows you to lock your Fixed Annual Percentage Rate at the rate current when we conditionally approve your loan.

Loan Type

Split Number	Please tick one box only <input checked="" type="checkbox"/>	Product Code and Name (E.g. L15 Basic Home Loan)	Amount (Limit)	If Fixed Rate selected, please indicate period	I wish to apply for a Rate Lock for the Fixed Rate loan amount	Current published Fixed Rate*
1	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed Term			<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years	<input type="checkbox"/> Yes <input type="checkbox"/> No	
2	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed Term			<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years	<input type="checkbox"/> Yes <input type="checkbox"/> No	
3	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed Term			<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed Term			<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years	<input type="checkbox"/> Yes <input type="checkbox"/> No	

*This fixed rate is not guaranteed. The fix rate will be locked at the fixed rate applicable on the date of conditional approval.

I/We acknowledge the Rate Lock Fee will be debited from my nominated account via direct debit upon the conditional approval of my loan. I understand that this fee is non refundable should I not proceed with the loan.

Signature of Applicant 1

Signature of Applicant 2

Date: ___/___/___

Date: ___/___/___

Full Name (BLOCK LETTERS)

Full Name (BLOCK LETTERS)

TERMS AND CONDITIONS OF RATE LOCK

The Rate Lock Fee is a minimum fee of \$500 or 0.15% of the fixed loan amount, whichever is higher. Note that the Fixed Rate applied on the form is not guaranteed. The fixed rate applicable is the Rate on the date of conditional approval. The Rate Lock Fee will be debited from your nominated bank or credit union account upon the conditional approval of the loan. If the direct debit payment is not honored by your financial institution we will cancel your rate lock application. Applying for a Rate Lock does not guarantee that your loan will be approved. It is non refundable if your loan is conditionally approved. We will hold the locked rate for 90 days from the date your loan is conditionally approved. If we have not funded your loan within that 90 day period, the Rate Lock expires. However, if at funding, the Fixed Annual Percentage Rate for loans of the same type and term is lower than the Annual Percentage Rate under your Rate Lock, we will ignore the Rate Lock and apply the lesser Annual Percentage Rate to your loan contract.

2. RATE LOCK DETAILS

I agree to pay the Rate Lock Fee: Rate Lock Fee: \$

((\$500 or 0.15% of the fixed loan amount whichever is higher))

From my Community First account:

Or

By Direct Debit from my account at:

BSB: -

Account Number:

DIRECT DEBIT REQUEST SERVICE AGREEMENT

1. This is a direct debit request service agreement. You have requested to pay the Rate Lock fee in relation to your Community First loan by direct debit. For further information about the Rate Lock fee, please see the Rate Lock Terms and Conditions above. By signing the direct debit request, you have authorised us to arrange for funds to be debited from the account nominated by you in the direct debit request ("your account"). The following terms will apply to your direct debit request.
2. We will only arrange for funds to be debited from your account as authorised in the direct debit request.
3. If you wish to stop, defer or cancel your authority for us to debit your account you can do so by:
 - (a) telephoning us on 1300 13 22 77 at least two (2) business days before the next debit day that you wish to do so; or
 - (b) Arranging it through your financial institution.
4. If you wish to make any other change to the direct debit request, please telephone us on 1300 13 22 77.
5. It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the direct debit request.
6. If there are insufficient clear funds in your account to meet a debit payment:
 - (a) you may be charged a fee and/or interest by your financial institution;
 - (b) you may also incur fees or charges imposed or incurred by us; and
 - (c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
7. You should check your account statement to verify that the amounts debited from your account are correct.
8. If you believe that there has been an error in debiting your account, you should notify us directly by telephoning 1300 13 22 77 and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly. Alternatively, you can take this up with your financial institution directly.
9. If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
10. If we conclude as a result of our investigations that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding.
11. You should check:
 - (a) with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions;
 - (b) your account details which you have provided to us are correct by checking them against a recent account statement; and
 - (c) with your financial institution before completing the direct debit request if you have any queries about how to complete the direct debit request.